

**CITY OF GIG HARBOR
RESOLUTION NO. 724**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE THE DEVELOPMENT AGREEMENT BETWEEN MALLARDS LANDING LOT 2 LLC, MALLARDS LANDING LOT 3 LLC, AND MALLARDS LANDING LOT 7 LLC AND THE CITY OF GIG HARBOR FOR THE PAYMENT OF THE DEVELOPER'S PRO RATA SHARE CONTRIBUTION TOWARDS THE WOLLOCHET DRIVE/WAGNER WAY SIGNAL IMPROVEMENTS.

WHEREAS, Talmo, Incorporated applied for a Site Plan Review permit for three lots in the Mallards Landing subdivision (lots 2, 3 and 7); and

WHEREAS, on February 22, 2006, the City issued a MDNS for the Site Plan Review permit which required that the developer(s) enter into a development agreement with the City for payment of its pro rata share of certain transportation mitigation improvements for the Wollochet Drive/Wagner Way signal improvements; and

WHEREAS, Talmo, Incorporated sold the project to Mallards Landing Lot 2 LLC, Mallards Landing Lot 3 LLC, and Mallards Landing Lot 7 LLC, (the Developers) for development; and

WHEREAS, the Developers have agreed to execute the Development Agreement attached hereto as Exhibit A as a condition of receiving the permit; and

WHEREAS, the pro rata share payment of \$56,462.26 has been made by the Developers to the City; and


WHEREAS, on September 10, 2007, the Gig Harbor City Council held a public hearing on this Development Agreement during its regular city council meeting; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

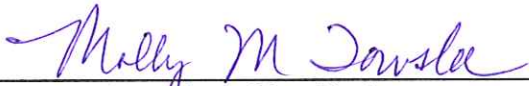
Section 1. The Gig Harbor City Council hereby authorizes the Mayor to execute the Development Agreement attached to this Resolution.

RESOLVED by the City Council this 10th day of September, 2007.

APPROVED:


Charles L. Hunter, Mayor

ATTEST/AUTHENTICATED:


Molly M. Towslee, City Clerk

APPROVED AS TO FORM;
OFFICE OF THE CITY ATTORNEY:

BY: 
Carol A. Morris

Filed with the City Clerk: 09/05/07
Passed by the City Council: 09/10/07
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