

RESOLUTION NO. 1069b

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, ESTABLISHING POLICIES FOR POST ISSUANCE COMPLIANCE RELATING TO GOVERNMENTAL BONDS.

WHEREAS, the City Council of Gig Harbor periodically desires to issue governmental bonds; and

WHEREAS, Federal tax law suggests written procedures to verify compliance with federal tax law following the issuance of bonds and during the life of the bond issue; and

WHEREAS, the City's bond counsel recommended that the City adopt written procedures relating to post issuance compliance for governmental bonds; and now, therefore,

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

The City Council hereby adopts the Post Issuance Compliance Policy attached hereto as Exhibit "A" and incorporated herewith by this reference as the Post Issuance Compliance Policy for the City of Gig Harbor.

PASSED by the City Council this 13th day of March, 2017.

APPROVED:


MAYOR, JILL GUERNSEY

ATTEST/AUTHENTICATED:



CITY CLERK, MOLLY M. TOWSLEE

APPROVED AS TO FORM;
OFFICE OF THE CITY ATTORNEY:

BY: 

ANGELA G. SUMMERFIELD

FILED WITH THE CITY CLERK: 03/02/2017
PASSED BY THE CITY COUNCIL: 03/13/17
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