

**CITY OF GIG HARBOR
ORDINANCE NO. 775**

**AN ORDINANCE OF THE CITY OF GIG HARBOR,
WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES
FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 1998.**

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 1998, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property, and

WHEREAS, it is the duty of the City Council to certify to the board of county commissioners/council estimates of the amounts to be raised by taxation on the assessed valuation of property in the city,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

Section 1. The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1998, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$426,722,759. Taxes levied upon this value shall be:

The 1997 property tax for collection in 1998 is \$700,000 (the amount levied in 1996 for collection in 1997), plus an increase of \$42,000, which is an increase of 6%, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010.

Section 2. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1998, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$426,722,759. Taxes levied upon this value shall be:

Approximately \$0.2347 per \$1000 assessed valuation, producing an estimated amount of \$100,000 for 1987 sewer construction general obligation.

Section 3. This ordinance shall be certified by the city clerk to the clerk of the board of

county commissioners/council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

Section 4. This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five(5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this 10th day of November, 1997.

Gretchen A. Wilbert, Mayor

ATTEST:

Molly Towslee
City Clerk

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| Filed with city clerk: | 10/20/97 |
| Passed by the city council: | 11/10/97 |
| Date published: | 11/19/97 |
| Date effective: | 11/24/97 |