CITY OF GIG HARBOR ORDINANCE NO. 810

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, REPEALING GIG HARBOR ORDINANCE NO. 805, AND LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1999.

WHEREAS, the City Council of the City of Gig Harbor attests that the City population is 6,350; and

WHEREAS, the City Council of the City of Gig Harbor have properly given notice of the public hearing held October 29, 1999 to consider the City's General Fund revenue sources for the 1999 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 1999, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

<u>Section 1.</u> <u>PREVIOUS LEVY REPEALED</u>. Ordinance No. 805, passed by the City Council on November 9, 1998, is hereby repealed.

<u>Section 2.</u> <u>REGULAR LEVY.</u> The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1999, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$620,210,401. Taxes levied upon this value shall be:

The 1998 property tax for collection in 1999 is \$981,109, which is an increase of \$0.00 and 0%, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property.

<u>EXCESS LEVY</u>. The ad valorem tax excess levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 1999, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$612,105,398. Taxes levied upon this value shall be:

Approximately \$0.1634 per \$1000 assessed valuation, producing an estimated amount of \$100,000 for 1987 Sewer Construction General Obligation Bonds Debt

Service.

<u>Section 4.</u> This ordinance shall be certified by the city clerk to the clerk of the board of county commissioners/council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

<u>Section 5.</u> This ordinance was passed pursuant to GHMC section 1.08.020, which allows for passage of an ordinance on the day of its introduction, upon the affirmative vote of a majority plus one of the whole membership of the Council.

<u>Section 6.</u> This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five(5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this <u>14th</u> day of <u>December</u>, 1999.

Gretchen A. Wilbert, Mayor	
ATTEST:	
Molly Towslee	
City Clerk	

Filed with city clerk: 12/9/98

Passed by the city council: 12/14/98

Date published: 12/23/98 Date effective: 12/28/91

SUMMARY OF ORDINANCE NO. <u>810</u> of the City of Gig Harbor, Washington

On <u>December 14, 1998</u>, the City Council of the City of Gig Harbor, Washington, approved Ordinance No. <u>810</u>, the summary of text of which is as follows:

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, REPEALING GIG HARBOR ORDINANCE NO. 805, AND LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1999.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GIG HARBOR:

The full text of this ordinance will be mailed upon request.

APPROVED by the City Council at their regular meeting of <u>December 14</u>, 1998.

BY:

Molly M. Towslee, City Clerk