CITY OF GIG HARBOR ORDINANCE NO. 944

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2004.

WHEREAS, the City Council of the City of Gig Harbor attests that the City population is 6,655; and

WHEREAS, the City Council of the City of Gig Harbor have properly given notice of the public hearing held October 27, 2003 to consider the City's General Fund revenue sources for the 2004 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 2004, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property,

NOW, THEREFORE, the City Council of the City of Gig Harbor, Washington ORDAINS as follows:

<u>Section 1.</u> The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 2004, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$925,319,569. Taxes levied upon this value shall be:

The 2003 property tax for collection in 2004 is \$1,347,650 which is an increase of \$55,842 and 1% over the 2002 levy, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property.

<u>Section 2.</u> This ordinance shall be certified by the city clerk to the clerk of the board of county council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

<u>Section 3.</u> This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five (5) days after the date of its publication.

PASSED by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this <u>10th</u> day of <u>November</u>, 2003.

	Gretchen A. Wilbert, Mayor
ATTEST:	
Molly Towslee	
City Clerk	

Filed with city clerk: 11/5/03

Passed by the city council: 11/10/03

Date published: 11/19/03 Date effective: 11/24/03

SUMMARY OF ORDINANCE NO. 944 of the City of Gig Harbor, Washington

On November 10, 2003 the City Council of the City of Gig Harbor, Washington, approved Ordinance No. 944, the summary of text of which is as follows:

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2004.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GIG HARBOR:

The full text of this ordinance will be mailed upon request.

APPROVED by the City Council at their regular meeting of November 10, 2003.

BY:	
MOLLY M. TOWSLEE, CITY CLERK	