CITY OF GIG HARBOR RESOLUTION NO. 710

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE THE DEVELOPMENT AGREEMENT BETWEEN HARBOR ESTATES LLC AND THE CITY OF GIG HARBOR FOR THE PAYMENT OF THE DEVELOPER'S PRO RATA SHARE CONTRIBUTION TOWARDS THE GIG HARBOR NORTH INTERCHANGE IMPROVEMENTS.

WHEREAS, the City and the Developer Harbor Estates LLC entered into a Development Agreement as part of a comprehensive plan amendment on July 10, 2006; and

WHEREAS, the Development Agreement required that Harbor Estates LLC pay its pro rata share of certain Transportation Mitigation Improvements for the Gig Harbor North Interchange; and

WHEREAS, the attached Supplemental Development Agreement identifies the pro rata share payment to be made by Harbor Estates LLC; and

WHEREAS, on May 14, 2007, the Gig Harbor City Council held a public hearing on this Supplemental Development Agreement during its regular city council meeting; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

<u>Section 1</u>. The Gig Harbor City Council hereby authorizes the Mayor to execute the Supplemental Development Agreement attached to this Resolution.

RESOLVED by the City Council this 14th day of May, 2007.

APPROVED:

Charles L. Hunter, Mayoı

ATTEST/AUTHENTICATED:

Molly Dowsler

Molly M. Towslee, City Clerk

APPROVED AS TO FORM; OFFICE OF THE CITY ATTORNEY:	
BY:Carol A. Morris	

Filed with the City Clerk: 5/11/07 Passed by the City Council: 5/14/07 Resolution No. 710