

RESOLUTION NO. 817

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, TO SEGREGATE ASSESSMENTS UNDER LOCAL IMPROVEMENT DISTRICT NO. 99-01 PURSUANT TO RCW 35.44.410.

WHEREAS, a property owner has submitted written request to segregate the original assessment on property located within Local Improvement District No. 99-01 attached as Exhibit A; and

WHEREAS, RCW 35.44.410 authorizes City Council to order the segregation of local improvement district assessments whenever the affected property is subdivided or otherwise altered by a boundary line adjustment; and

WHEREAS, the revised parcel configuration is shown on the diagram attached as Exhibit B; and

WHEREAS, RCW 35.44.410 requires that the segregation shall be made as nearly as possible on the same basis as the original assessment was levied, and that the sum of the reallocated assessments equal the amount of the original assessment before segregation; and

WHEREAS, all previously billed installments have been satisfied and the original assessment is paid current; and

WHEREAS, this segregation will enhance the security of bond obligations payable from the collection of annual installments by reallocating the unpaid balance to newly created taxable parcels as assigned by the Pierce County Assessor's Office; and now, therefore,

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Segregation shall be made to the assessment roll of Local Improvement District No. 99-01 that was confirmed and adopted by Ordinance No. 934 on August 11, 2003.

Assessments shall be segregated in accordance with RCW 35.44.410 to real property located within the boundaries of Local Improvement District No. 99-01 and shall result in amended assessments as shown in the table attached hereto and incorporated by this reference as Exhibit C.

The combined sum of the amended assessments shall equal the amount of the original assessment before segregation.

PASSED by the City Council this 14th day of December, 2009.

APPROVED:


MAYOR, CHARLES L. HUNTER

ATTEST/AUTHENTICATED:


CITY CLERK, MOLLY M. TOWSLEE

APPROVED AS TO FORM;
OFFICE OF THE CITY ATTORNEY:

BY: 
ANGELA S. BELBECK

FILED WITH THE CITY CLERK: 12/09/2009
PASSED BY THE CITY COUNCIL: 12/14/2009
RESOLUTION NO. 817

Exhibit A — Segregation Request

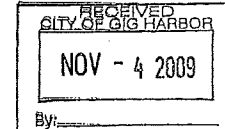


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November 3, 2009

Rob Karlinsey
City of Gig Harbor
3510 Grandview Street
Gig Harbor, WA 98335

Re: LID No. 99-1



Dear Rob,

Since the adoption of LID No. 99-1, one of the parcels owned by Olympic Property Group (Tax parcel number 0222-31-1001) has been modified in a number of ways. We have done several boundary line adjustments and segregations which have resulted in additional parcels; however these actions did not re-allocate or segregate the LID debt. We would like to request that the City re-allocate the remaining LID debt amongst the revised parcels. I have attached two exhibits indicating our proposed re-allocation of the LID debt, and a map exhibit showing the original parcel and the current parcels.

As one of the "new" parcels has been sold, we will paying off 100% of the re-allocated debt attributed to Lot 4A (4002-47-0041) as soon as the re-allocation is complete.

Please let me know at your earliest opportunity if we have provided sufficient information for you to process our request, or if you need additional information.

I look forward to your response. As always, please feel free to contact me anytime if you have any questions.

Sincerely,

John Chadwell, P.E.
Senior Project Manager
Olympic Property Group
A Pope Resources Company

19245 Tenth Ave NE, Poulsbo, WA 98370 Phone: (360) 394-0555

A subsidiary of Olympic Property Group, a Pope Resources company.

Excellence in Northwest Master Planned Communities:
Port Gamble; Port Ludlow; Broadmoor, Seattle; West Hills, Bremerton;
Arborwood, Kingston; Harbor Hill, Gig Harbor.



Exhibit B — Revised Parcel Diagram

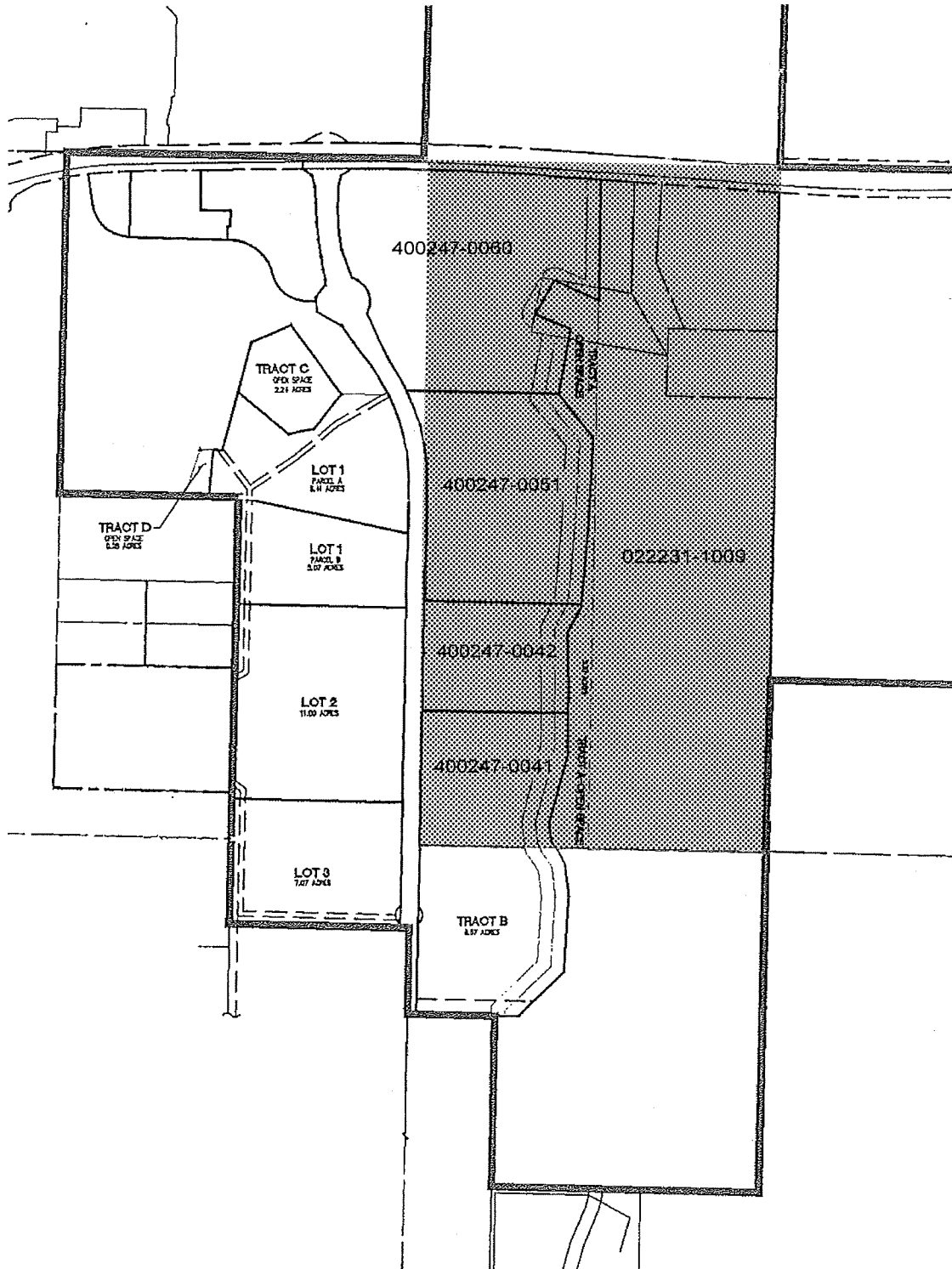


Exhibit C — Segregation of Assessment

Olympic Property Group LLC
 Local Improvement District No. 99-01

ORIGINAL ASSESSMENT

Account	Tax Parcel No.	Sq Footage*	Assessment	Street Address	Balance	Interest	Pay in Full
99-018	0222-31-1001	3,418,153	148,123.87	Vacant / Unassigned	59,249.53	2,980.25	62,229.78

AMENDED ASSESSMENTS

Account	Tax Parcel No.	Sq Footage*	Assessment	Street Address	Balance	Interest	Pay in Full
99-018A	0222-31-1009	1,715,869	77,713.15	102nd St Ct NW	31,085.23	1,563.58	32,648.81
99-018B	4002-47-0041	269,201	12,192.34	10411 Harbor Hill Dr	4,876.96	245.31	5,122.27
99-018C	4002-47-0042	232,610	10,535.10	Harbor Hill Dr	4,214.04	211.97	4,426.01
99-018D	4002-47-0051	483,700	21,907.18	10811 Harbor Hill Dr	8,762.86	440.77	9,203.63
99-018E	4002-47-0060	569,124	25,776.10	11011 Harbor Hill Dr	10,310.44	518.62	10,829.06
N / A	4002-47-0070	147,649	0.00	Greenbelt / Common Areas	0.00	0.00	0.00
5 Assessed Lots					\$59,249.53	\$2,980.25	\$62,229.78
			\$148,123.87				

* Affected portion of parent parcel