RESOLUTION NO. 881

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, CERTIFYING THE 2012 REGULAR AD VALOREM TAX LEVY UPON REAL PROPERTY.

WHEREAS, the City Council of Gig Harbor has met and considered its budget for the calendar year 2012; and

WHEREAS, the City's actual levy amount from the previous year was \$1,961,844.09; and

WHEREAS, the population of the city is less than 10,000; and now, therefore,

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2012 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$19,618 which is a percentage increase of 1.0 % from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

PASSED by the City Council this 14th day of November, 2011.

APPROVED:

MAYOR, CHARLES L. HUNTER

ATTEST/AUTHENTICATED:

CITY CLERK, MOLLY M. TOWSLEE

APPROVED AS TO FORM; OFFICE OF THE CITY ATTORNEY:

BY: Wykhtelbern

ANGELA S. BELBECK

FILED WITH THE CITY CLERK: 11/09/2011 PASSED BY THE CITY COUNCIL: 11/14/2011

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