ORDINANCE NO. 1254

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, AMENDING THE 2012 BUDGETS FOR THE HOTEL/MOTEL, PARK DEVELOPMENT AND CIVIC CENTER DEBT RESERVE FUNDS

WHEREAS, an adjustment to the 2012 annual appropriation of the Park Development fund budget is necessary to provide budget authority for the purchase of the property located at 3555 Harborview Drive in Gig Harbor; and

WHEREAS, funds to purchase the property located at 3555 Harborview Drive were transferred from the Civic Center Debt Reserve fund; and

WHEREAS, adjustments to the 2012 annual appropriations of the Hotel/Motel fund were approved by City Council at the April 9, 2012 City Council meeting; and

WHEREAS, a formal amendment to the 2012 Hotel/Motel fund 2012 budget is required; and

WHEREAS, the Gig Harbor City Council held a public hearing to consider the budget amendments on November, 26, 2012; NOW, THEREFORE,

THE GIG HARBOR CITY COUNCIL ORDAINS AS FOLLOWS:

Section 1. The 2012 Budget shall be amended as follows:

	Original	Amended
Fund/Department	Appropriation	Appropriation
107-Hotel/Motel	\$ 366,205	\$ 375,000
109-Park Development	\$3,037,881	\$4,717,881

Section 2. The Gig Harbor City Council finds that it is in the best interests of the City to increase appropriations as shown above, and directs the Finance Director to amend the budget as shown above.

<u>Section 3.</u> <u>Severability.</u> If any section, sentence, clause or phrase of this Ordinance is held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, clause or phrase of this Ordinance.

<u>Section 4.</u> <u>Effective Date</u>. This Ordinance shall take effect and be in full force five (5) days after passage and publication of an approved summary consisting of the title.

PASSED by the City Council and approved by the Mayor of the City of Gig Harbor

this 10th day of December, 2012.

CITY OF GIG HARBOR

CHARLES L. HUNTER, MAYOR

ATTEST/AUTHENTICATED:

By:

MOLLY TOWSLEE, City Clerk

APPROVED AS TO FORM: OFFICE OF THE CITY ATTORNEY

By: Muzchtelber

ANGELA S. BELBECK

FILED WITH THE CITY CLERK: 11/21/12 PASSED BY THE CITY COUNCIL: 12/10/12

PUBLISHED: 12/19/12

EFFECTIVE DATE: 12/24/12

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