

RESOLUTION NO. 954

**A RESOLUTION OF THE CITY OF GIG HARBOR,
WASHINGTON, AUTHORIZING INVESTMENT OF CITY OF
GIG HARBOR MONIES IN THE LOCAL GOVERNMENT
INVESTMENT POOL.**

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, the City of Gig Harbor, the "governmental entity", to contribute funds available for investment in the LGIP; and

WHEREAS, the investment strategy for the LGIP is set forth in its policies and procedures; and

WHEREAS, any contributions or withdrawals to or from the LGIP made on behalf of the governmental entity shall be first duly authorized by the Gig Harbor City Council, the "governing body" or any designee of the governing body pursuant to this resolution, or a subsequent resolution; and

WHEREAS the governmental entity will cause to be filed a certified copy of said resolution with the Office of the State Treasurer; and

WHEREAS the governing body and any designee appointed by the governing body with authority to contribute or withdraw funds of the governmental entity has received and read a copy of the prospectus and understands the risks and limitations of investing in the LGIP; and

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the contribution or withdrawal of governmental entity monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein.

THE CITY COUNCIL OF THE CITY OF GIG HARBOR, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The City Council hereby authorizes the contribution and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule, and prospectus.

Section 2. The City has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the Finance Director and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

Section 3. The City designates David Rodenbach, Finance Director, the "authorized individual" to authorize all amendments, changes, or alterations to the Form or any other documentation including the designation of other individuals to make contributions and withdrawals on behalf of the governmental entity.


Section 4. This delegation ends upon the written notice, by any method set forth in the prospectus, of the governing body that the authorized individual has been terminated or that his or her delegation has been revoked. The Office of the State Treasurer will rely solely on the governing body to provide notice of such revocation and is entitled to rely on the authorized individual's instructions until such time as said notice has been provided.

Section 5. The Form as incorporated into this resolution or hereafter amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual shall remain in effect after revocation of the authorized individual's delegated authority, except to the extent that the authorized individual whose delegation has been terminated shall not be permitted to make further withdrawals or contributions to the LGIP on behalf of the governmental entity. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual; and

Section 6. The City acknowledges that it has received, read, and understood the prospectus as provided by the Office of the State Treasurer. In addition, the governing body agrees that a copy of the prospectus will be provided to any person delegated or otherwise authorized to make contributions or withdrawals into or out of the LGIP and that said individuals will be required to read the prospectus prior to making any withdrawals or contributions or any further withdrawals or contributions if authorizations are already in place.

PASSED by the Council and approved by the Mayor of the City of Gig Harbor this 10th day of March, 2014.

APPROVED:



JILL GUERNSEY, MAYOR

ATTEST/AUTHENTICATED:



MOLLY TOWSLEE, CITY CLERK

FILED WITH THE CITY CLERK: 02/26/14
PASSED BY THE CITY COUNCIL: 03/10/14
RESOLUTION NO. 954

LOCAL GOVERNMENT INVESTMENT POOL
TRANSACTION AUTHORIZATION FORM

Please fill out this form completely, including any existing information, as this form will replace the previous form.

Name of Entity: City of Gig Harbor	Mailing Address: 3510 Grandview Street Gig Harbor, WA 98335
Fax Number: 253-851-8563	
E-mail Contact: rodenbachd@cityofgigharbor.net	

Do you wish to have your monthly LGIP statements faxed to the number listed above?

Please note – if you choose to receive statements via fax, you will not receive another copy via U.S. mail.

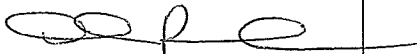
YES, please fax statements **No**, please send statements via U.S. mail

Bank account where funds will be wired when a withdrawal is requested.

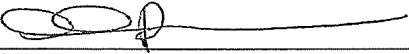
(Note: Funds **will not** be transferred to any account other than that listed).

Bank Name: Columbia Bank
Branch Location: Gig Harbor, WA
Bank Routing Number: 125 108 272
Account Number: 7000590757
Account Name: City of Gig Harbor

Persons authorized to make deposits and withdrawals for the entity listed above.

Name	Title	Signature	Telephone Number
David Rodenbach	Finance Director		253-853-7610

By signature below, I certify I am authorized to represent the institution/agency for the purpose of this transaction.

	Finance Director	3/16/2011
<i>(Authorized Signature)</i>	<i>(Title)</i>	<i>(Date)</i>
David Rodenbach	rodenbachd@cityofgigharbor.net	253-853-7610
<i>(Print Authorized Signature)</i>	<i>(E-mail Address)</i>	<i>(Telephone number)</i>

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

OFFICE OF THE STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL
PO Box 40200
OLYMPIA, WA 98504-0200
FAX: (360) 902-9044

Date Received: ___ / ___ / ___ Fund Number: _____ <i>(for LGIP use only)</i>
--

State of Washington)
County of _____) ss.

Signed or attested before me by _____.

Dated this ___ day of _____, 20__.

SEAL OR STAMP

Signature of Notary

Typed or printed name of Notary

Notary Public in and for the State of Wash.
My appointment expires: _____