## CITY OF GIG HARBOR ORDINANCE NO. 851

AN ORDINANCE OF THE CITY OF GIG HARBOR, WASHINGTON, LEVYING THE GENERAL PROPERTY TAXES FOR THE CITY OF GIG HARBOR FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2001.

**WHEREAS,** the City Council of the City of Gig Harbor attests that the City population is 6,575; and

WHEREAS, the City Council of the City of Gig Harbor have properly given notice of the public hearing held October 23, 2000 to consider the City's General Fund revenue sources for the 2001 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of the City of Gig Harbor has considered the city's anticipated financial requirements for 2001, and the amounts necessary and available to be raised by ad valorem taxes on real and personal property; and

WHEREAS, the City Council of the City of Gig Harbor has determined that substantial need exists to increase the tax levy by one hundred six percent (106%),

**NOW, THEREFORE,** the City Council of the City of Gig Harbor, Washington **ORDAINS** as follows:

<u>Section 1.</u> The ad valorem tax general levies required to raise estimated revenues for the City of Gig Harbor for the ensuing year commencing January 1, 2001, shall be levied upon the value of real and personal property which has been set at an assessed valuation of \$739,480,888. Taxes levied upon this value shall be:

The 2000 property tax for collection in 2001 is \$1,170,033 which is an increase of \$78,331 and 6% over the previous levy, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property.

Section 2. This ordinance shall be certified by the city clerk to the clerk of the board of county council and taxes hereby levied shall be collected and paid to the Finance Director of the City of Gig Harbor at the time and in a manner provided by the laws of the state of Washington for the collection of taxes.

<u>Section 3.</u> This ordinance shall be published in the official newspaper of the city, and shall take effect and be in full force five (5) days after the date of its publication.

**PASSED** by the City Council of the City of Gig Harbor, Washington, and approved by its Mayor at a regular meeting of the council held on this <u>13th</u> day of <u>November</u>, 2000.

Gretchen A. Wilbert, Mayor

ATTEST:

Marly M Dowslee\_ Molly Towslee

City Clerk

Filed with city clerk: October 18, 2000

Passed by the city council: November 13, 2000

Date published: November 22, 2000 Date effective: November 27, 2000